GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2121
ANSWERED ON:15.03.2002
RUPEE COOPERATIVE BANK
NIVEDITA MANE

Will the Minister of FINANCE be pleased to state:

(a) whether Board of Directors of Rupee Co-operative Bank of Pune (Maharashtra) is superseded andadministrator was appointed by the State Cooperative Department;

(b) if so, the irregularities found committed by board of directors against the bank and its depositors and shareholders; and

(c) the steps the Government have taken to protect the interest of depositors and shareholders in cooperative bank sectors?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):

(a) to (c) Information is being collected, and to the extent available, will be laid on the Table of the House.